

(Attached to Decision No. 15/2006/QĐ-BTC dated 20/03/2006 the Minister of Finance)

These figures are submitted to the Hanoi Stock Exchange by the Company

Song Da No 3 JSC (SD3)

FINANCIAL STATEMENT - QUARTER I.2012 (holding company)

I. BALANCE SHEET (as of 31/03/2012)

Items	Code	Closing Balance	Opening Balance
ASSETS			
A- CURRENT ASSETS	100	408,991,218,893	403,836,705,093
I. Cash and cash equivalents	110	6,750,212,051	25,723,122,375
1. Cash	111	6,750,212,051	25,723,122,375
2. Cash equivalents	112	-	-
II. Short-term investments	120	-	-
1. Short-term investments	121	-	-
2. Allowance for short-term investment	129	-	-
III. Accounts receivable	130	189,516,750,930	175,380,893,927
1. Receivables from customers	131	137,339,805,291	135,305,739,164
2. Advanced payments to suppliers	132	41,379,884,381	29,644,678,752
3. Internal receivables	133	-	-
4. Receivables Based on Stages of Construction Contract Schedules	134	-	-
5. Other receivables	135	12,277,200,029	11,910,614,782
6. Allowance for incollectible anccounts	139	(1,480,138,771)	(1,480,138,771)
IV. Inventory	140	194,822,275,252	185,133,696,285
1. Inventory	141	194,822,275,252	185,133,696,285
2. Allowance for inventories	149	-	-
V. Other current assets	150	17,901,980,660	17,598,992,506
1. Short-term prepaid expenses	151	5,554,678,698	4,668,990,469
2. Deductible VAT	152	2,424,192,359	1,483,653,544
3. Taxes and receivables from the State	154	661,441	661,441
4. Other current assets	158	9,922,448,162	11,445,687,052
B. FIXED ASSETS	200	190,547,694,628	180,808,672,038
I. Long-term receivables	210	-	-
1. Long-term receivables from customers	211	-	-
2. Receivables from subsidiaries	212	-	-
3. Long-term internal receivables	213	-	-
4. Other long-term receivables	218	-	-
5. Allowance for long-term receivables	219	-	-
II. Fixed Assets	220	26,284,933,643	27,617,355,441
1. Tangible fixed assets	221	25,282,717,498	26,756,166,910
- Historical cost	222	142,128,323,985	142,071,975,985
- Accumulated Depreciation	223	(116,845,606,487)	(115,315,809,075)
2. Finance lease assets	224	-	-
- Historical cost	225	-	-
- Accumulated Depreciation of Finance lease	226	-	-
3. Intangible fixed assets	227	-	-
- Historical cost	228	-	-
- Accumulated Amortization	229	-	-
4. Construction in progress	230	1,002,216,145	861,188,531
III. Investment property	240	-	-

- Historical cost	241	-	-
- Accumulated Depreciation of Investment property	242	-	-
IV. Long-term financial investments	250	160,996,704,000	151,585,864,000
1. Investment in Subsidiaries	251	96,086,330,000	86,675,490,000
2. Investment in Joint Ventures	252	500,000,000	500,000,000
3. Other Long-term Investments	258	64,410,374,000	64,410,374,000
4. Allowance for Long-term Investments	259	-	-
V. Others	260	3,266,056,985	1,605,452,597
1. Long-term Prepaid Expenses	261	3,266,056,985	1,605,452,597
2. Deferred Tax Assets	262	-	-
3. Other long-term assets	268	-	-
TOTAL ASSETS	270	599,538,913,521	584,645,377,131
RESOURCES			
A. LIABILITIES	300	343,277,953,178	315,304,202,499
I. Current liabilities	310	339,947,842,247	311,970,370,593
1. Short Term Borrowing	311	90,120,907,384	86,270,907,384
2. Accounts Payable	312	61,116,754,989	55,204,827,569
3. Advanced payments from buyers	313	145,354,195,610	114,304,086,753
4. Tax Payables & Payables to Government	314	7,186,029,436	7,471,257,836
5. Employee Payables	315	9,013,374,009	13,134,199,260
6. Accrual Expenses/ Expense Payables	316	10,569,824,148	5,856,668,174
7. Internal Payables	317	-	-
8. Payment Based on Stages of Construction Contract Schedules	318	-	-
9. Other Payables	319	16,586,756,671	29,728,423,617
10. Allowance for payables	320	-	-
11. Bonus and welfare fund	323	-	-
II. Long-term liabilities	330	3,330,110,931	3,333,831,906
1. Long-term Accounts Payable	331	-	-
2. Long-term Internal Payables	332	-	-
3. Other long-term payables	333	-	-
4. Long-term borrowing and debt	334	2,816,956,000	2,816,956,000
5. Deferred Tax Liabilities	335	-	-
6. Allowance for job loss	336	513,154,931	516,875,906
7. Provision for long-term payables	337	-	-
8. Unrealized revenue	338	-	-
9. Science and Technology Development Fund	339	-	-
B- OWNERS' EQUITY	400	256,260,960,343	269,341,174,632
I. Owners' Equity	410	256,260,960,343	269,341,174,632
1. Business capital	411	159,993,560,000	159,993,560,000
2. Share premium	412	100,029,499,600	100,029,499,600
3. Other capital	413	-	-
4. Treasury stock	414	-	-
5. Revaluation differences on Assets	415	-	-
6. Foreign exchange differences	416	-	-
7. Investment & Development Fund	417	13,421,348,555	13,421,348,555
8. Finance Reserve Fund	418	5,935,304,151	5,935,304,151
9. Other Funds belonging to Equity	419	-	-
10. Retained earnings	420	(23,118,751,963)	(10,038,537,674)
11. Basic Construction Capital	421	-	-
12. Corporate restructuring fund	422	-	-
II. Other resources and funds	430	-	-
1. Government sources	432	-	-
2. Government Sources Transferred to Fixed Assets	433	-	-
TOTAL RESOURCES	440	599,538,913,521	584,645,377,131
OFF-BALANCE SHEET			

1. Assets hired	01	-	-
2. Goods keep on behalf of the Others	02	-	-
3. Consigned goods, Received Guarantee Goods	03	-	-
4. Settled Bad Debt	04	-	-
5. Foreign currencies	05	-	-
6. Budget of Government Sourced Expense	06	-	-

II. INCOME STATEMENT (Quarter I.2012)

Items	Code	This Quarter This Year	Accumulated (This year)
1. Gross sales of merchandise and services	01	18,929,675,259	18,929,675,259
2. Deduction	02	1,370,739,948	1,370,739,948
3. Net sales of merchandise and services	10	17,558,935,311	17,558,935,311
4. Cost of goods sold	11	25,034,563,213	25,034,563,213
5. Gross profit from sale of merchandise and services	20	(7,475,627,902)	(7,475,627,902)
6. Financial income	21	28,808,657	28,808,657
7. Financial expenses	22	973,370,613	973,370,613
- Interest expenses	23	973,370,613	973,370,613
8. Selling expenses	24	-	-
9. General and administration expenses	25	4,660,024,431	4,660,024,431
10. Operating profit (loss)	30	(13,080,214,289)	(13,080,214,289)
11. Other income	31	-	-
12. Other expenses	32	-	-
13. Profit (loss) from other activities	40	-	-
14. Accounting profit (loss) before tax	50	(13,080,214,289)	(13,080,214,289)
15. Income tax payable	51	-	-
16. Deferred income tax	52	-	-
17. Net profit (loss) after tax	60	(13,080,214,289)	(13,080,214,289)
18. Earning per share	70	-	-

CASH FLOWS (Direct method)

Items	Code	Accumulated (This year)	Accumulated (Last year)
I. Cash flows from operating activities			
1. Receipts from sales of goods and services and other revenue	01	17,280,762,715	21,601,177,697
2. Payment to suppliers	02	(4,420,002,792)	(20,330,212,169)
3. Payment to employees	03	(11,700,197,762)	(13,017,502,439)
4. Payment for interest	04	(973,370,613)	(1,032,954,646)
5. Payment for income tax	05	-	(1,196,548,451)
6. Other receipts from operating activities	06	25,900,000,000	306,018,685
7. Other payment for operating activities	07	(2,471,796,529)	(9,657,386,306)
Net cash from operating activities	20	23,615,395,019	(23,327,407,629)
II. Cash flows from investing activities			
1. Acquisition of fixed assets and other long-term assets	21	(61,982,800)	(48,000,000)
2. Proceeds from sale of fixed assets and other long-term assets	22	-	-
3. Loan to other company, acquisition of debt instruments of other company	23	-	-
4. Recovery of loan, proceeds from sale of debt instruments	24	-	-
5. Investments in associates	25	(33,726,690,000)	(3,000,000,000)
6. Recovery of Investments in associates	26	-	-

7. Interest and dividend received	27	28,808,657	5,280,249,657
Net cash from investing activities	30	(33,759,864,143)	2,232,249,657
III. Cash flows from financing activities			
1. Proceeds from issuance of stock and receipt of capital contributed	31	-	-
2. Payments to owner for capital contributed, payments to acquire or redeem the enterprise's shares	32	-	-
3. Receipts of short-term, long-term debts	33	16,300,000,000	10,786,637,465
4. Payments of principal	34	(12,450,000,000)	(10,393,237,456)
5. Payments of financial lease	35	-	-
6. Cash payment of dividends	36	(12,678,441,200)	11,359,600
Net cash from financing activities	40	(8,828,441,200)	404,759,609
Net cash of the year (50 = 20+30+40)	50	(18,972,910,324)	(20,690,398,363)
Cash and cash equivalent at opening balance	60	25,723,122,375	87,126,126,024
Effects of changes in foreign exchange rate	61	-	-
Cash and cash equivalent at closing balance	70	6,750,212,051	66,435,727,661